

# Rotary

## E-Club of Global Trekkers

### Club Accounts

We always pay in advance because Rotary International bills clubs for members listed on a club's roster on July 1 and January 1, even if those members have decided to quit.

Currency is always in US Dollars.

Our Club money is housed in three accounts:

- Club Account – This is where club dues are stored. \$100 dollars from each individual Global Trekker member dues are given to The Rotary Foundation's \*"Annual Fund-SHARE" account to make every member "Sustaining." For Americans, this \$100 is clearly a tax-deductible contribution.
- We are a 501c3 Non-Profit Organisation

Club member dues are used to pay for Rotary International and District dues. And they are used to pay for required or optional club training events such as PETS, GM, DTA, etc. (Rotary uses a lot of shorthand abbreviations. (See our page on Rotary Acronyms.)

The Global Trekkers club values member education and accesses dues to support it. Members not living in the geography of D7690 are supported in the locations in which they live just the same as those who are nearby.

- Community Account – This is where fundraising collections are stored. Money here is used to pay for expenses involved in raising funds. The bulk of the money, however, is used to pay for charitable service activities.
- Grants Account – This is where Rotary Foundation "District Grant" or "Global Grant" money is stored. This grant money is given to our club by the district upon writing a winning grant proposal. In most cases the grant money must be matched by our club, and the "match" occurs by transferring funds from the Community Account into this one. Grants Account money is used to pay for approved Foundation grant projects. Having a "Grants Account" is required by the district, but it simplifies accounting and proper financial management greatly.

\*Donations to Annual Fund-SHARE helps Rotary and Rotaract clubs take action today to create positive change in communities close to home and around the world. Your contributions help us strengthen peace efforts, fight disease, provide clean water and sanitation, save mothers and children, support education, grow local economies, and protect the environment.

Link: <https://my.rotary.org/en/annual-fund>

Sustaining member	When you give \$100 or more in a year
Paul Harris Fellow	When you give \$1,000 or more in your lifetime
Paul Harris Society member	When you elect to give \$1,000 or more annually
Every Rotarian, Every Year Club	When club giving reaches \$100 per capita or more and all dues-paying members give \$25 in a year

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